**Press Release October 17, 2024**

**Serdar Marangoz appointed as the new CEO of Aydem Energy**

**Aydem Energy, one of the leading energy companies of Türkiye, experienced a flag change in its senior management.** **Serdar Marangoz, who has nearly 20 years of experience in the energy sector and has assumed senior responsibilities within Aydem Energy group companies for the last 15 years, has been appointed as the CEO of Aydem Energy.**

A change of position has been made in the senior management of Aydem Energy, one of the largest integrated energy companies of Türkiye operating in the fields of electricity generation, distribution and retail.

Aydem Renewables General Manager and Vice Chairman of the Board of Directors, Serdar Marangoz will be taking over the flag as of November 1, 2024 from İdris Küpeli, who has been the Chief Executive Officer (CEO) of Aydem Energy and Chairman of the Board of Directors of Aydem Renewables since 2018.

The experienced name, who has assumed senior responsibilities in different positions within the Aydem Energy group since 2009, will take up his new position as of November 1, 2024. Marangoz will also continue to serve as the Acting General Manager of Aydem Renewables.

**About Serdar Marangoz**

Serdar Marangoz, a graduate of METU Electrical and Electronics Engineering Department, started his career at Siemens AG in 2006 and has an experience of nearly 20 years in the energy sector. Since 2009, Mr. Marangoz has assumed senior management positions in different companies under the umbrella of Aydem Energy and has continued his career as Aydem Electricity Market and Regulation Manager and as the Executive Board Member in Adm Electricity Distribution and Gdz Electricity Distribution companies, respectively. In 2019, he was appointed as the Chief Commercial Officer (CCO) to Aydem Energy and as a Board Member to Aydem Renewables. In addition to his board memberships of Aydem Retail and Gediz Retail companies, to which he was appointed in 2019, he has also assumed the position of general manager as of 2021. Marangoz, who has served as the general manager of retail group companies until 2023, was serving as the General Manager and Vice Chairman of the Board of Directors of Aydem Renewables as of October 25, 2023.

***About Aydem Energy***

*Aydem Energy, the first and the pioneering integrated energy company of Türkiye, operates in the fields of electricity generation, distribution and retail. Aydem Energy, which has put its signature under the pioneering works in its sector such as accomplishing of the first private hydroelectric power plant of Türkiye, producing of the first domestic solar cell and possessing of the first private electricity distribution and retail licenses; presently, generates electrical energy with its 27 power plants spread throughout Türkiye. The renewable energy generation company of Aydem Energy, which focuses on renewable energy, is the largest company in Türkiye, whose portfolio consists of 100% renewable resources. Besides the electricity generation activities, with its electricity distribution and retail companies it provides services to more than 5 million customers in 2 regions and 5 provinces, namely Aydın, Denizli, Muğla, İzmir and Manisa,*

**For Detailed Information:**

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